

Town of Ponce Inlet  
 Monthly Report  
 January 2016

**Financial Summary - key funds**

<b>Revenues</b>	<b>Budget</b>	<b>January</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
001 Fund - General Fund	5,515,298	374,084	3,953,385		1,561,913	71.68
401 Fund - Water Fund	1,416,490	50,552	329,594 **		1,086,896	23.27
402 Fund - Refuse Fund	170,003	7,271	42,080 **		127,923	24.75
403 Fund - Sewer Fund	877,990	43,650	387,111 **		490,879	44.09

\*\* Note the Water, Sewer & Refuse revenues are one month behind the expenditures.

**Expenditures**

001 Fund - General fund	5,515,298	385,435	1,667,378	30,985	3,816,935	29.38
401 Fund - Water Fund	1,416,490	86,139	443,267		973,223	31.37
402 Fund - Refuse Fund	170,003	12,422	59,651		110,352	35.05
403 Fund - Sewer Fund	877,990	71,463	177,969		700,021	20.27

**Summary of Utility Billing Accounts**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,126	41	46	1,213
Water - irrigation	80	30	7	117
Sewer	753	40	32	825
Refuse	994	1	0	995
Occupant change	5			
Meter changes	30			
Disconnects	1			
Meter information	4			

**Accounts Payable**

	Number	Amount
Checks issued in January	108	481,790.97

**Investments**

Bank	Amount	Rate	Term	Maturity
BankUnited	250,000	1.14	13 months	1/10/2017
Golden Sachs	249,000	0.70	24 months	2/13/2017
GE Capital Bank	250,000	0.60	18 months	2/17/2017
TD Bank	250,000	0.36	24 months	7/25/2017
Hertiage Bank	250,014	0.80	36 months	7/30/2017
BankUnited Money Market	204,508			
Seacoast Money Market	551,148			