RESOLUTION 2016-11

A RESOLUTION OF THE TOWN OF PONCE INLET, VOLUSIA COUNTY, FLORIDA ADOPTING THE TENTATIVE MILLAGE RATE FOR THE LEVYING OF AD VALOREM PROPERTY TAXES FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; STATING THE PERCENTAGE BY WHICH THE MILLAGE TO BE LEVIED IS ABOVE THE ROLLED BACK RATE; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida law requires the Town Council of the Town of Ponce Inlet, Florida, to pass a resolution or ordinance establishing the tentative millage rate for levying ad valorem property taxes for municipal purposes on all taxable property within the Town limits of the Town of Ponce Inlet, Florida, for the fiscal year beginning October 1, 2016, and ending September 30, 2017; and

WHEREAS, Florida law requires said resolution or ordinance to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is above the rolled-back rate as computed pursuant to Florida law; and

WHEREAS, the Town Council of the Town of Ponce Inlet, Florida, has duly considered the budgetary requirements of the Town and is now acting in accordance with the terms, provisions and procedures contained in Section 200.065, Florida Statutes at this duly advertised public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PONCE INLET, FLORIDA:

<u>SECTION 1.</u> ADOPTING THE TENTATIVE AD VALOREM PROPERTY TAX MILLAGE RATE

The tentative millage rate for the Fiscal Year commencing on October 1, 2016 through September 30, 2017 is 5.79 mills, which equals $5.79 per $1,000 of assessed valuation for the purpose of raising income in the sum of $4,551,330.

<u>SECTION 2.</u> PERCENTAGE BY WHICH THE MILLAGE TO BE LEVIED IS ABOVE THE ROLLED BACK RATE

The percentage by which this millage rate to be levied is above the rolled-back rate of 5.79 mills (as computed pursuant to Florida law) is 5.51%.

SECTION 3. SEVERABILITY

If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 4. CONFLICTING RESOLUTIONS

All Resolutions s in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. EFFECTIVE DATE

This Resolution shall become effective immediately upon adoption.

It was moved by _____ and seconded by _____ that said Resolution be adopted. A roll call vote of the Town Council on said motion resulted as follows:

Mayor Smith, Seat #1 _____

Councilmember Milano, Seat #2 _____

Vice-Mayor Hoss, Seat #3 _____

Councilmember Perrone, Seat #4 _____

Councilmember Paritsky, Seat #5 _____

Passed this 12th day of September 2016.

Town of Ponce Inlet, Florida

_____

Gary L. Smith, Mayor

ATTEST:

_____

Jeaneen Witt, CMC
Town Manager/Town Clerk