

**TOWN OF PONCE INLET
MONTHLY REPORT
MAY 2016**

Financial Summary - Key Funds	Budget	May	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 5,515,298	\$ 115,150	\$ 4,706,222		\$ 809,076	85.33
401 Fund - Water Fund	\$ 1,416,490	\$ 143,289	\$ 816,721	**	\$ 599,769	57.66
402 Fund - Refuse Fund	\$ 170,003	\$ 14,521	\$ 100,367	**	\$ 69,636	59.04
403 Fund - Sewer Fund	\$ 877,990	\$ 95,532	\$ 749,272	**	\$ 128,718	85.34

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 5,515,298	\$ 501,390	\$ 3,454,574	\$ 12,958	\$ 2,104,054	61.85
401 Fund - Water Fund	\$ 1,416,490	\$ 112,570	\$ 842,488	\$ 1,834	\$ 572,167	59.61
402 Fund - Refuse Fund	\$ 170,003	\$ 12,527	\$ 109,514		\$ 60,489	64.42
403 Fund - Sewer Fund	\$ 877,990	\$ 86,022	\$ 524,586		\$ 353,404	59.75

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,138	41	46	1,225
Water-Irrigation	81	30	7	118
Sewer	760	40	32	832
Refuse	981	1		982
Occupant Change	6			
Meter Changes	120			
Disconnects	0			
Meter Information	29			

Accounts Payable:

	Number	Amount
Checks issued in May	105	\$ 509,470.68

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 204,788			
Seacoast Money Market - Acct# 5506	\$ 551,938			