

**TOWN OF PONCE INLET
MONTHLY REPORT
NOVEMBER 2016**

Financial Summary - Key Funds	Budget	November	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 5,550,529	\$ 1,226,036	\$ 1,310,234		\$ 4,240,295	23.61
401 Fund - Water Fund	\$ 1,501,066	\$ 112,253	\$ 243,983		\$ 1,257,083	16.25
402 Fund - Refuse Fund	\$ 179,042	\$ 14,534	\$ 29,012		\$ 150,030	16.20
403 Fund - Sewer Fund	\$ 1,019,799	\$ 70,674	\$ 150,713		\$ 869,086	14.78

** Please note that year-end revenue and expense accrual entries are not included in this report.*

**** Note - Water, Sewer & Refuse revenues are one month behind the expenditures**

***Expenditures:**

001 Fund - General Fund	\$ 5,550,529	\$ 337,040	\$ 956,400	\$ 102,291	\$ 4,491,838	19.07
401 Fund - Water Fund	\$ 1,501,066	\$ 92,102	\$ 194,623	\$ 8,350	\$ 1,298,093	13.52
402 Fund - Refuse Fund	\$ 179,042	\$ 12,451	\$ 24,884		\$ 154,158	13.90
403 Fund - Sewer Fund	\$ 1,019,799	\$ 80,040	\$ 157,664		\$ 862,135	15.46

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,144	42	47	1,233
Water-Irrigation	81	30	7	118
Sewer	765	41	33	839
Refuse	1,000	1		1,001
Occupant Change	10			
Meter Changes	4			
Disconnects	1			
Meter Information	46			

Accounts Payable:

	Number	Amount
Checks issued in November	84	\$ 234,445.67

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,197			
Seacoast Money Market - Acct# 5506	\$ 252,948			