

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2016**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 5,550,529	\$ 84,198	\$ 84,198		\$ 5,466,331	1.52
401 Fund - Water Fund	\$ 1,501,066	\$ 131,730	\$ 131,730		\$ 1,369,336	8.78
402 Fund - Refuse Fund	\$ 179,042	\$ 14,478	\$ 14,478		\$ 164,564	8.09
403 Fund - Sewer Fund	\$ 1,019,799	\$ 80,040	\$ 80,040		\$ 939,759	7.85

** Please note that year-end revenue and expense accrual entries are not included in this report.*

**** Note - Water, Sewer & Refuse revenues are one month behind the expenditures**

***Expenditures:**

001 Fund - General Fund	\$ 5,550,529	\$ 619,360	\$ 619,360	\$ 9,889	\$ 4,921,279	11.34
401 Fund - Water Fund	\$ 1,501,066	\$ 102,521	\$ 102,521	\$ 290	\$ 1,398,255	6.85
402 Fund - Refuse Fund	\$ 179,042	\$ 12,433	\$ 12,433		\$ 166,609	6.94
403 Fund - Sewer Fund	\$ 1,019,799	\$ 77,625	\$ 77,625		\$ 942,174	7.61

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,143	42	46	1,231
Water-Irrigation	81	30	7	118
Sewer	763	41	32	836
Refuse	992	1		993
Occupant Change	9			
Meter Changes	8			
Disconnects	0			
Meter Information	25			

Accounts Payable:

	Number	Amount
Checks issued in October	99	\$ 584,756.35

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,130			
Seacoast Money Market - Acct# 5506	\$ 552,864			