

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2016**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 5,400,108	\$ 87,761	\$ 5,304,379		\$ 95,729	98.23
401 Fund - Water Fund	\$ 1,409,614	\$ 127,238	\$ 1,357,439		\$ 52,175	96.30
402 Fund - Refuse Fund	\$ 173,827	\$ 14,413	\$ 158,071		\$ 15,756	90.94
403 Fund - Sewer Fund	\$ 1,005,669	\$ 77,625	\$ 959,782		\$ 45,887	95.44

** Please note that year-end revenue and expense accrual entries are not included in this report.*

**** Note - Water, Sewer & Refuse revenues are one month behind the expenditures**

***Expenditures:**

001 Fund - General Fund	\$ 5,400,108	\$ 420,051	\$ 5,085,238	\$ 18,251	\$ 358,825	93.36
401 Fund - Water Fund	\$ 1,409,614	\$ 118,249	\$ 1,305,308		\$ 105,357	92.53
402 Fund - Refuse Fund	\$ 173,827	\$ 12,353	\$ 159,115		\$ 14,712	91.54
403 Fund - Sewer Fund	\$ 1,005,669	\$ 105,047	\$ 890,984		\$ 114,685	88.60

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,144	41	46	1,231
Water-Irrigation	81	30	7	118
Sewer	763	40	32	835
Refuse	986	1		987
Occupant Change	9			
Meter Changes	27			
Disconnects	1			
Meter Information	69			

Accounts Payable:

	Number	Amount
Checks issued in September	145	\$ 457,779.56

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,061			
Seacoast Money Market - Acct# 5506	\$ 552,677			