

**TOWN OF PONCE INLET  
MONTHLY REPORT  
APRIL 2016**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>April</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 5,515,298	\$ 270,188	\$ 4,591,072		\$ 924,226	83.24
401 Fund - Water Fund	\$ 1,416,490	\$ 119,187	\$ 673,432	**	\$ 743,058	47.54
402 Fund - Refuse Fund	\$ 170,003	\$ 14,661	\$ 85,846	**	\$ 84,157	50.50
403 Fund - Sewer Fund	\$ 877,990	\$ 86,031	\$ 653,740	**	\$ 224,250	74.46

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

**Expenditures:**

001 Fund - General Fund	\$ 5,515,298	\$ 341,498	\$ 2,953,183	\$ 9,100	\$ 2,614,948	52.59
401 Fund - Water Fund	\$ 1,416,490	\$ 107,755	\$ 729,918		\$ 687,624	51.46
402 Fund - Refuse Fund	\$ 170,003	\$ 12,457	\$ 96,987		\$ 73,016	57.05
403 Fund - Sewer Fund	\$ 877,990	\$ 90,573	\$ 438,565		\$ 439,425	49.95

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,135	41	46	1,222
Water-Irrigation	81	30	7	118
Sewer	757	40	32	829
Refuse	989	1	0	990
Occupant Change	8			
Meter Changes	47			
Disconnects	0			
Meter Information	1			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in April	115	\$ 302,833.17

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 204,719			
Seacoast Money Market - Acct# 5506	\$ 551,751			