

**TOWN OF PONCE INLET
MONTHLY REPORT
AUGUST 2016**

Financial Summary - Key Funds	Budget	August	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 5,400,108	\$ 150,732	\$ 5,216,618		\$ 183,490	96.60
401 Fund - Water Fund	\$ 1,409,614	\$ 160,722	\$ 1,230,201		\$ 179,413	87.27
402 Fund - Refuse Fund	\$ 173,827	\$ 14,422	\$ 143,658		\$ 30,169	82.64
403 Fund - Sewer Fund	\$ 1,005,669	\$ (28,743) *	\$ 882,157		\$ 123,512	87.72

* \$133,600 for Inlet Harbor Development payment was reclassified from 403 Fund (Exhibit A) to 406 Fund (Exhibit B). See attached exhibits.

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 5,400,108	\$ 436,648	\$ 4,665,187	\$ 49,394	\$ 742,894	86.24
401 Fund - Water Fund	\$ 1,409,614	\$ 133,775	\$ 1,187,059	\$ 19,430	\$ 204,176	85.52
402 Fund - Refuse Fund	\$ 173,827	\$ 12,336	\$ 146,762		\$ 27,065	84.43
403 Fund - Sewer Fund	\$ 1,005,669	\$ 81,620	\$ 785,937		\$ 219,732	78.15

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,144	41	46	1,231
Water-Irrigation	81	30	7	118
Sewer	762	40	32	834
Refuse	979	1		980
Occupant Change	8			
Meter Changes	47			
Disconnects	0			
Meter Information	36			

Accounts Payable:

	Number	Amount
Checks issued in August	118	\$ 368,872.20

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 204,994			
Seacoast Money Market - Acct# 5506	\$ 552,495			

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: AUGUST 31ST, 2016

403-SEWER FUND

% OF YEAR COMPLETED: 91.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>PERMITS & FEES</u>						
403-0000-324-2100 IMPACT FEES	39,908	5,604.00	43,644.00	0.00	(3,736.00)	109.36
TOTAL PERMITS & FEES	39,908	5,604.00	43,644.00	0.00	(3,736.00)	109.36
<u>CHARGES FOR SERVICES</u>						
403-0000-349-1000 ADMINISTRATIVE FEE	21,361	0.00	21,361.31	0.00	(0.31)	100.00
403-0000-349-5000 SEWER SALES	935,600	96,012.64	806,610.69	0.00	128,989.31	86.21
403-0000-349-6000 SEWER CONNECTION FEES	8,740	3,240.00	10,580.00	0.00	(1,840.00)	121.05
403-0000-349-6100 PI SEWER CONNECTION F	0	0.00	0.00	0.00	0.00	0.00
403-0000-349-7000 SEWER ENERGY CHARGE	60	0.00	(38.76)	0.00	98.76	64.60
TOTAL CHARGES FOR SERVICES	965,761	99,252.64	838,513.24	0.00	127,247.76	86.82
<u>INTEREST INCOME</u>						
403-0000-361-1000 INTEREST EARNINGS	0	0.00	0.00	0.00	0.00	0.00
403-0000-361-3500 NET INC (DEC) IN FAIR	0	0.00	0.00	0.00	0.00	0.00
TOTAL INTEREST INCOME	0	0.00	0.00	0.00	0.00	0.00
<u>MISCELLANEOUS REVENUE</u>						
403-0000-369-1000 MISC INCOME	0	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS REVENUE	0	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>						
403-0000-381-0000 TRANSFER FROM RESERVES	0	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
<u>REIMBURSEMENT</u>						
403-0000-389-8000 CONTRIBUTION FROM DEVE	0	(133,600.00)	0.00	0.00	0.00	0.00
TOTAL REIMBURSEMENT	0	(133,600.00)	0.00	0.00	0.00	0.00
TOTAL REVENUE	1,005,669	(28,743.36)	882,157.24	0.00	123,511.76	87.72

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: AUGUST 31ST, 2016

406-WATER CONSTRUCTION

% OF YEAR COMPLETED: 91.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CHARGES FOR SERVICES</u>						
406-0000-349-3000 MISC REIMBURSE- PORT O	14,640	0.00	0.00	0.00	14,640.00	0.00
TOTAL CHARGES FOR SERVICES	14,640	0.00	0.00	0.00	14,640.00	0.00
<u>MISCELLANEOUS REVENUE</u>						
406-0000-369-1000 INLET HARBOR DEVEL AGR	133,600	133,600.00	133,600.00	0.00	0.00	100.00
TOTAL MISCELLANEOUS REVENUE	133,600	133,600.00	133,600.00	0.00	0.00	100.00
<u>TRANSFERS</u>						
406-0000-381-8000 TRANSFER FM NEW GAS FU	68,246	68,246.00	68,246.00	0.00	0.00	100.00
406-0000-381-8100 TRANSFER FROM WATER FU	25,200	25,200.00	25,200.00	0.00	0.00	100.00
406-0000-383-0000 SRF LOAN	1,289,190	198,281.00	781,278.00	0.00	507,912.00	60.60
TOTAL TRANSFERS	1,382,636	291,727.00	874,724.00	0.00	507,912.00	63.26
TOTAL REVENUE	1,530,876	425,327.00	1,008,324.00	0.00	522,552.00	65.87