

**TOWN OF PONCE INLET  
MONTHLY REPORT  
DECEMBER 2016**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>December</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 2,588,967	\$ 3,899,247		\$ 1,651,282	70.25
401 Fund - Water Fund	\$ 1,501,066	\$ 120,976	\$ 364,997		\$ 1,136,069	24.32
402 Fund - Refuse Fund	\$ 179,042	\$ 14,725	\$ 43,737		\$ 135,305	24.43
403 Fund - Sewer Fund	\$ 1,019,799	\$ 73,507	\$ 224,220		\$ 795,579	21.99

**\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures**

**\*Expenditures:**

001 Fund - General Fund	\$ 5,550,529	\$ 484,451	\$ 1,440,851	\$ 109,474	\$ 4,000,204	27.93
401 Fund - Water Fund	\$ 1,501,066	\$ 110,134	\$ 304,757	\$ 26,799	\$ 1,169,509	22.09
402 Fund - Refuse Fund	\$ 179,042	\$ 12,534	\$ 37,418		\$ 141,624	20.90
403 Fund - Sewer Fund	\$ 1,019,799	\$ 70,674	\$ 228,338		\$ 791,461	22.39

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,144	42	47	1,233
Water-Irrigation	81	30	7	118
Sewer	773	41	33	847
Refuse	1,003	1		1,004
Occupant Change	11			
Meter Changes	3			
Disconnects	1			
Meter Information	24			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in December	157	\$ 515,996.35

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,197			
Seacoast Money Market - Acct# 5506	\$ 252,948			