

**TOWN OF PONCE INLET  
MONTHLY REPORT  
FEBRUARY 2017**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>February</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 187,316	\$ 4,431,170		\$ 1,119,359	79.83
401 Fund - Water Fund	\$ 1,501,066	\$ 107,918	\$ 477,960		\$ 1,023,106	31.84
402 Fund - Refuse Fund	\$ 179,042	\$ 14,761	\$ 59,238		\$ 119,804	33.00
403 Fund - Sewer Fund	\$ 1,019,799	\$ 80,916	\$ 331,122		\$ 688,677	32.00

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 381,438	\$ 1,995,053	\$ 89,244	\$ 3,466,232	37.55
401 Fund - Water Fund	\$ 1,501,066	\$ 129,955	\$ 500,831	\$ 230	\$ 1,000,005	33.28
402 Fund - Refuse Fund	\$ 179,042	\$ 12,581	\$ 50,194		\$ 128,848	28.03
403 Fund - Sewer Fund	\$ 1,019,799	\$ 82,859	\$ 307,079		\$ 712,720	30.11

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,143	42	47	1,232
Water-Irrigation	81	30	7	118
Sewer	774	41	33	848
Refuse	1,007	1		1,008
Occupant Change	7			
Meter Changes	6			
Disconnects	1			
Meter Information	29			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in February	99	\$ 350,329.81

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017 *
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017 **
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017

\* MBS CD that matured was reinvested on 3/9/17 (settlement date).

\*\*Wells Fargo CD that matured was reinvested on 3/8/17 (settlement date).

Bank United Money Market - Acct# 5047	\$ 205,399
Seacoast Money Market - Acct# 5506	\$ 253,197