

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MARCH 2017**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>March</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 153,223	\$ 4,566,261		\$ 984,268	82.27
401 Fund - Water Fund	\$ 1,501,066	\$ 111,582	\$ 589,542		\$ 911,524	39.27
402 Fund - Refuse Fund	\$ 179,042	\$ 14,812	\$ 74,051		\$ 104,991	41.36
403 Fund - Sewer Fund	\$ 1,019,799	\$ 83,957	\$ 415,079		\$ 604,720	40.70

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 415,166	\$ 2,410,219	\$ 87,895	\$ 3,052,415	45.01
401 Fund - Water Fund	\$ 1,501,066	\$ 97,909	\$ 598,740	\$ 104	\$ 902,222	39.89
402 Fund - Refuse Fund	\$ 179,042	\$ 12,593	\$ 62,787		\$ 116,255	35.07
403 Fund - Sewer Fund	\$ 1,019,799	\$ 80,907	\$ 387,986		\$ 631,813	38.05

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,143	42	47	1,232
Water-Irrigation	81	30	7	118
Sewer	774	41	33	848
Refuse	1,009	1		1,010
Occupant Change	13			
Meter Changes	12			
Disconnects	0			
Meter Information	40			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in March	167	\$ 365,993.83

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) CD - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) CD - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,468			
Seacoast Money Market - Acct# 5506	\$ 253,283			