

**TOWN OF PONCE INLET  
MONTHLY REPORT  
APRIL 2017**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>April</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 282,635	\$ 4,848,896		\$ 701,633	87.36
401 Fund - Water Fund	\$ 1,501,066	\$ 155,227	\$ 744,769		\$ 756,297	49.62
402 Fund - Refuse Fund	\$ 179,042	\$ 14,740	\$ 88,791		\$ 90,251	49.59
403 Fund - Sewer Fund	\$ 1,019,799	\$ 98,231	\$ 513,310		\$ 506,489	50.33

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 433,287	\$ 2,825,063	\$ 17,726	\$ 2,707,740	51.22
401 Fund - Water Fund	\$ 1,501,066	\$ 109,366	\$ 700,877	\$ 465	\$ 799,724	46.72
402 Fund - Refuse Fund	\$ 179,042	\$ 12,628	\$ 75,416		\$ 103,627	42.12
403 Fund - Sewer Fund	\$ 1,019,799	\$ 83,948	\$ 471,933		\$ 547,866	46.28

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,144	42	47	1,233
Water-Irrigation	81	30	7	118
Sewer	774	41	33	848
Refuse	1,009	1		1,010
Occupant Change	10			
Meter Changes	19			
Disconnects	0			
Meter Information	42			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in April	114	\$ 374,536.98

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) CD - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) CD - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 205,581	0.80		
Seacoast Money Market - Acct# 5506	\$ 253,366	0.40		