

**TOWN OF PONCE INLET
MONTHLY REPORT
MAY 2017**

Financial Summary - Key Funds	Budget	May	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 5,550,529	\$ 124,592	\$ 4,984,910		\$ 565,619	89.81
401 Fund - Water Fund	\$ 1,501,066	\$ 132,230	\$ 876,999		\$ 624,067	58.43
402 Fund - Refuse Fund	\$ 179,042	\$ 14,816	\$ 103,607		\$ 75,435	57.87
403 Fund - Sewer Fund	\$ 1,019,799	\$ 88,435	\$ 601,745		\$ 418,054	59.01

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

*Expenditures:						
001 Fund - General Fund	\$ 5,550,529	\$ 445,897	\$ 3,397,984	\$ 14,190	\$ 2,138,355	61.47
401 Fund - Water Fund	\$ 1,501,066	\$ 123,031	\$ 971,443		\$ 529,623	64.72
402 Fund - Refuse Fund	\$ 179,042	\$ 12,546	\$ 112,961		\$ 66,081	63.09
403 Fund - Sewer Fund	\$ 1,019,799	\$ 98,222	\$ 591,655		\$ 428,144	58.02

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,145	42	47	1,234
Water-Irrigation	81	30	7	118
Sewer	773	41	33	847
Refuse	1,000	1		1,001
Occupant Change	16			
Meter Changes	34			
Disconnects	0			
Meter Information	40			

Accounts Payable:

	Number	Amount
Checks issued in May	116	\$ 288,044.25

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) CD - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) CD - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 505,818	0.80		
Seacoast Money Market - Acct# 5506	\$ 253,453	0.40		