

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JUNE 2017**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 190,812	\$ 5,175,922		\$ 374,607	93.25
401 Fund - Water Fund	\$ 1,501,066	\$ 124,854	\$ 1,001,911		\$ 499,155	66.75
402 Fund - Refuse Fund	\$ 179,042	\$ 14,835	\$ 118,442		\$ 60,600	66.15
403 Fund - Sewer Fund	\$ 1,019,799	\$ 81,476	\$ 683,221		\$ 336,578	67.00

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 366,706	\$ 3,765,029	\$ 13,575	\$ 1,771,925	68.08
401 Fund - Water Fund	\$ 1,501,066	\$ 105,837	\$ 1,077,280	\$ 36	\$ 423,750	71.77
402 Fund - Refuse Fund	\$ 179,042	\$ 12,687	\$ 125,649		\$ 53,393	70.18
403 Fund - Sewer Fund	\$ 1,019,799	\$ 88,426	\$ 680,081		\$ 339,718	66.69

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,145	43	47	1,235
Water-Irrigation	81	30	7	118
Sewer	775	42	33	850
Refuse	1,000	2		1,002
Occupant Change	19			
Meter Changes	73			
Disconnects	1			
Meter Information	32			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in June	130	\$ 290,456.53

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) CD - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) CD - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 506,149	0.80		
Seacoast Money Market - Acct# 5506	\$ 253,536	0.40		