

**TOWN OF PONCE INLET
MONTHLY REPORT
JULY 2017**

Financial Summary - Key Funds	Budget	July	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 5,550,529	\$ 127,844	\$ 5,303,766		\$ 246,763	95.55
401 Fund - Water Fund	\$ 1,501,066	\$ 134,433	\$ 1,136,181		\$ 364,885	75.69
402 Fund - Refuse Fund	\$ 179,042	\$ 14,637	\$ 133,080		\$ 45,962	74.33
403 Fund - Sewer Fund	\$ 1,019,799	\$ 91,080	\$ 774,132		\$ 245,667	75.91

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

*Expenditures:						
001 Fund - General Fund	\$ 5,550,529	\$ 358,207	\$ 4,123,236	\$ 6,827	\$ 1,420,465	74.41
401 Fund - Water Fund	\$ 1,501,066	\$ 97,809	\$ 1,175,089		\$ 325,977	78.28
402 Fund - Refuse Fund	\$ 179,042	\$ 12,735	\$ 138,383		\$ 40,659	77.29
403 Fund - Sewer Fund	\$ 1,019,799	\$ 81,467	\$ 761,548		\$ 258,251	74.68

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,146	43	47	1,236
Water-Irrigation	81	30	7	118
Sewer	772	43	33	848
Refuse	997	2		999
Occupant Change	11			
Meter Changes	13			
Disconnects	1			
Meter Information	67			

Accounts Payable:

	Number	Amount
Checks issued in July	111	\$ 293,593.23

Investments:

Bank	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
TD Bank - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017 *

Money Market Accounts:

Heritage Bank - Acct# 4554	\$ 250,025	1.30
Bank United - Acct# 5047	\$ 506,149	0.80
Seacoast National Bank - Acct# 5506**	\$ 3,633	0.80

**Funds from CD were invested in Local Government Investment Pool on 8/8/17*

***Transferred \$250,000 from Seacoast MMA to Seacoast CD on 7/31/17*