

**TOWN OF PONCE INLET  
MONTHLY REPORT  
AUGUST 2017**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>August</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 144,880	\$ 5,448,646		\$ 101,883	98.16
401 Fund - Water Fund	\$ 1,501,066	\$ 128,379	\$ 1,264,560		\$ 236,506	84.24
402 Fund - Refuse Fund	\$ 179,042	\$ 14,686	\$ 147,765		\$ 31,277	82.53
403 Fund - Sewer Fund	\$ 1,019,799	\$ 93,133	\$ 867,266		\$ 152,533	85.04

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>Expenditures:</b>						
001 Fund - General Fund	\$ 5,550,529	\$ 415,963	\$ 4,549,715	\$ 9,246	\$ 991,568	82.14
401 Fund - Water Fund	\$ 1,501,066	\$ 120,036	\$ 1,293,227	\$ 126	\$ 207,714	86.16
402 Fund - Refuse Fund	\$ 179,042	\$ 12,664	\$ 151,047		\$ 27,995	84.36
403 Fund - Sewer Fund	\$ 1,019,799	\$ 91,070	\$ 852,618		\$ 167,181	83.61

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,147	43	47	1,237
Water-Irrigation	81	30	7	118
Sewer	773	43	33	849
Refuse	998	2		1,000
Occupant Change	11			
Meter Changes	12			
Disconnects	0			
Meter Information	97			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in August	128	\$ 364,350.48

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Acct# 4554	\$ 250,327	1.30		
Bank United - Acct# 5047	\$ 249,661	0.80		
Seacoast National Bank - Acct# 5506	\$ 3,636	0.80		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 507,373	1.12		