

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2017**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 5,720,205	\$ 93,028	\$ 5,541,988		\$ 178,217	96.88
401 Fund - Water Fund	\$ 1,516,765	\$ 110,570	\$ 1,375,129		\$ 141,636	90.66
402 Fund - Refuse Fund	\$ 176,246	\$ 14,643	\$ 162,409		\$ 13,837	92.15
403 Fund - Sewer Fund	\$ 1,016,795	\$ 76,773	\$ 944,039		\$ 72,756	92.84

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 5,720,205	\$ 431,832	\$ 5,246,257	\$ (1,838)	\$ 475,787	91.68
401 Fund - Water Fund	\$ 1,516,765	\$ 96,810	\$ 1,390,037		\$ 126,728	91.64
402 Fund - Refuse Fund	\$ 176,246	\$ 12,546	\$ 163,593		\$ 12,653	92.82
403 Fund - Sewer Fund	\$ 1,016,795	\$ 93,124	\$ 945,743		\$ 71,052	93.01

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,148	43	47	1,238
Water-Irrigation	81	30	7	118
Sewer	776	43	33	852
Refuse	1,003	2		1,005
Occupant Change	7			
Meter Changes	0			
Connect	1			
Meter Information	38			

Accounts Payable:

	Number	Amount
Checks issued in September	116	\$ 656,237.82

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank - Acct# 4554	\$ 250,586	1.30		
Bank United - Acct# 5047	\$ 249,824	0.80		
Seacoast National Bank - Acct# 5506	\$ 3,925	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 207,739	1.12		