

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2017**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,104,214	\$ 117,145	\$ 117,145		\$ 5,987,069	1.92
401 Fund - Water Fund	\$ 1,516,935	\$ 126,168	\$ 126,168		\$ 1,390,767	8.32
402 Fund - Refuse Fund	\$ 181,000	\$ 14,912	\$ 14,912		\$ 166,088	8.24
403 Fund - Sewer Fund	\$ 1,031,488	\$ 82,534	\$ 82,534		\$ 948,954	8.00

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,104,214	\$ 629,014	\$ 629,014	\$ 112,560	\$ 5,362,640	12.15
401 Fund - Water Fund	\$ 1,516,935	\$ 105,133	\$ 105,133		\$ 1,411,802	6.93
402 Fund - Refuse Fund	\$ 181,000	\$ 12,522	\$ 12,522		\$ 168,478	6.92
403 Fund - Sewer Fund	\$ 1,031,488	\$ 76,764	\$ 76,764		\$ 954,724	7.44

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,148	43	47	1,238
Water-Irrigation	81	30	7	118
Sewer	775	43	33	851
Refuse	1,003	2		1,005
Occupant Change	7			
Meter Changes	1			
Connect	0			
Meter Information	80			

Accounts Payable:

	Number	Amount
Checks issued in October	111	\$ 598,823.65

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 250,872	1.31		
Bank United - Acct# 5047	\$ 249,993	0.80		
Seacoast National Bank - Acct# 5506	\$ 4,492	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 207,937	1.12		