

**TOWN OF PONCE INLET
MONTHLY REPORT
NOVEMBER 2017**

Financial Summary - Key Funds	Budget	November	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,104,214	\$ 191,702	\$ 308,848		\$ 5,795,366	5.06
401 Fund - Water Fund	\$ 1,516,935	\$ 129,941	\$ 256,109		\$ 1,260,826	16.88
402 Fund - Refuse Fund	\$ 181,000	\$ 15,014	\$ 29,927		\$ 151,073	16.53
403 Fund - Sewer Fund	\$ 1,031,488	\$ 94,663	\$ 177,197		\$ 854,291	17.18

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,104,214	\$ 623,458	\$ 1,252,472	\$ 60,127	\$ 4,791,615	21.50
401 Fund - Water Fund	\$ 1,516,935	\$ 106,654	\$ 211,787		\$ 1,305,148	13.96
402 Fund - Refuse Fund	\$ 181,000	\$ 12,853	\$ 25,375		\$ 155,625	14.02
403 Fund - Sewer Fund	\$ 1,031,488	\$ 82,525	\$ 159,289		\$ 872,199	15.44

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,148	43	47	1,238
Water-Irrigation	81	30	7	118
Sewer	779	43	33	855
Refuse	1,016	2		1,018
Occupant Change	7			
Meter Changes	1			
Connect	0			
Meter Information	97			

Accounts Payable:

	Number	Amount
Checks issued in November	137	\$ 371,578.09

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 251,140	1.31		
Bank United - Acct# 5047	\$ 250,147	0.80		
Seacoast National Bank - Acct# 5506	\$ 4,772	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 208,128	1.12		