

**TOWN OF PONCE INLET
MONTHLY REPORT
DECEMBER 2017**

Financial Summary - Key Funds	Budget	December	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,104,214	\$ 3,680,198	\$ 3,990,194		\$ 2,114,020	65.37
401 Fund - Water Fund	\$ 1,516,935	\$ 106,141	\$ 362,310		\$ 1,154,625	23.88
402 Fund - Refuse Fund	\$ 181,000	\$ 15,051	\$ 44,977		\$ 136,023	24.85
403 Fund - Sewer Fund	\$ 1,031,488	\$ 74,529	\$ 251,726		\$ 779,762	24.40

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,104,214	\$ 339,794	\$ 1,592,266	\$ 93,993	\$ 4,417,954	27.62
401 Fund - Water Fund	\$ 1,516,935	\$ 83,289	\$ 295,075		\$ 1,221,860	19.45
402 Fund - Refuse Fund	\$ 181,000	\$ 12,963	\$ 38,338		\$ 142,662	21.18
403 Fund - Sewer Fund	\$ 1,031,488	\$ 72,737	\$ 232,025		\$ 799,463	22.49

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,149	43	47	1,239
Water-Irrigation	81	7	30	118
Sewer	778	43	33	854
Refuse	1,017	2		1,019
Occupant Change	6			
Meter Changes	2			
Disconnect	1			
Meter Information	2			

Accounts Payable:

	Number	Amount
Checks issued in December	93	\$ 274,088.99

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 251,410	1.36		
Bank United - Acct# 5047	\$ 250,317	0.80		
Seacoast National Bank - Acct# 5506	\$ 4,775	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 958,717	1.12		