

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JANUARY 2018**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>January</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,104,214	\$ 645,807	\$ 4,636,408		\$ 1,467,806	75.95
401 Fund - Water Fund	\$ 1,516,935	\$ 124,285	\$ 486,595		\$ 1,030,340	32.08
402 Fund - Refuse Fund	\$ 181,000	\$ 15,140	\$ 60,117		\$ 120,883	33.21
403 Fund - Sewer Fund	\$ 1,031,488	\$ 82,857	\$ 334,583		\$ 696,905	32.44

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>Expenditures:</b>						
001 Fund - General Fund	\$ 6,104,214	\$ 455,148	\$ 2,047,414	\$ 163,437	\$ 3,893,362	36.22
401 Fund - Water Fund	\$ 1,516,935	\$ 91,802	\$ 386,877	\$ 11,799	\$ 1,118,259	26.28
402 Fund - Refuse Fund	\$ 181,000	\$ 13,024	\$ 51,362		\$ 129,638	28.38
403 Fund - Sewer Fund	\$ 1,031,488	\$ 74,529	\$ 306,554		\$ 724,934	29.72

\* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,149	43	47	<b>1,239</b>
Water-Irrigation	81	7	30	<b>118</b>
Sewer	779	43	33	<b>855</b>
Refuse	1,017	2		<b>1,019</b>
Occupant Change	9			
Meter Changes	3			
Disconnect	0			
Meter Information	89			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in January	125	\$ 326,885.15

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<b><i>Money Market Accounts:</i></b>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 251,728	1.41		
Bank United - Acct# 5047	\$ 250,486	0.80		
Seacoast National Bank - Acct# 5506	\$ 5,352	0.80		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 959,803	1.34		