

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2018**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,104,214	\$ 165,699	\$ 4,803,071		\$ 1,301,143	78.68
401 Fund - Water Fund	\$ 1,516,935	\$ 105,981	\$ 592,606		\$ 924,329	39.07
402 Fund - Refuse Fund	\$ 181,000	\$ 15,224	\$ 75,341		\$ 105,659	41.62
403 Fund - Sewer Fund	\$ 1,031,488	\$ 77,577	\$ 412,160		\$ 619,328	39.96

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,104,214	\$ 759,062	\$ 2,806,476	\$ 159,428	\$ 3,138,309	48.59
401 Fund - Water Fund	\$ 1,516,935	\$ 95,913	\$ 482,791		\$ 1,034,144	31.83
402 Fund - Refuse Fund	\$ 181,000	\$ 13,096	\$ 64,458		\$ 116,542	35.61
403 Fund - Sewer Fund	\$ 1,031,488	\$ 82,857	\$ 389,411		\$ 642,077	37.75

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,150	43	47	1,240
Water-Irrigation	81	30	7	118
Sewer	780	43	33	856
Refuse	1,019	2		1,021
Occupant Change	9			
Meter Changes	5			
Disconnect	0			
Meter Information	78			

Accounts Payable:

	Number	Amount
Checks issued in February	110	\$ 545,168.52

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 251,999	1.41		
Bank United - Acct# 5047	\$ 250,639	0.80		
Seacoast National Bank - Acct# 5506	\$ 5,614	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 960,804	1.36		