

**TOWN OF PONCE INLET
MONTHLY REPORT
MARCH 2018**

Financial Summary - Key Funds	Budget	March	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,104,214	\$ 243,209	\$ 5,014,204		\$ 1,090,010	82.14
401 Fund - Water Fund	\$ 1,516,935	\$ 109,950	\$ 548,776		\$ 968,159	36.18
402 Fund - Refuse Fund	\$ 181,000	\$ 15,203	\$ 75,736		\$ 105,264	41.84
403 Fund - Sewer Fund	\$ 1,031,488	\$ 90,703	\$ 419,789		\$ 611,699	40.70

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,104,214	\$ 546,514	\$ 3,292,335	\$ 139,921	\$ 2,671,958	56.23
401 Fund - Water Fund	\$ 1,516,935	\$ 92,089	\$ 621,291	\$ 671	\$ 894,973	41.00
402 Fund - Refuse Fund	\$ 181,000	\$ 13,158	\$ 90,094		\$ 90,906	49.78
403 Fund - Sewer Fund	\$ 1,031,488	\$ 77,577	\$ 412,225		\$ 619,263	39.96

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,152	43	47	1,242
Water-Irrigation	81	30	7	118
Sewer	780	42	34	856
Refuse	1,019	1		1,020
Occupant Change	10			
Meter Changes	9			
Disconnect	2			
Meter Information	37			

Accounts Payable:

	Number	Amount
Checks issued in March	131	\$ 454,614.67

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 252,289	1.41		
Bank United - Acct# 5047	\$ 250,809	0.80		
Seacoast National Bank - Acct# 5506	\$ 5,618	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 961,914	1.36		