

**TOWN OF PONCE INLET
MONTHLY REPORT
APRIL 2018**

Financial Summary - Key Funds	Budget	April	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,541,034	\$ 241,205	\$ 5,256,918		\$ 1,284,116	80.37
401 Fund - Water Fund	\$ 1,546,835	\$ 141,652	\$ 690,458		\$ 856,377	44.64
402 Fund - Refuse Fund	\$ 181,000	\$ 15,214	\$ 90,950		\$ 90,050	50.25
403 Fund - Sewer Fund	\$ 1,031,448	\$ 99,768	\$ 519,558		\$ 511,890	50.37

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,541,034	\$ 674,808	\$ 3,967,143	\$ 120,336	\$ 2,453,555	62.49
401 Fund - Water Fund	\$ 1,546,835	\$ 102,195	\$ 723,486		\$ 823,349	46.77
402 Fund - Refuse Fund	\$ 181,000	\$ 13,097	\$ 103,191		\$ 77,809	57.01
403 Fund - Sewer Fund	\$ 1,031,448	\$ 90,703	\$ 502,928		\$ 528,520	48.76

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,154	43	47	1,244
Water-Irrigation	81	30	7	118
Sewer	786	42	34	862
Refuse	1,020	1		1,021
Occupant Change	8			
Meter Changes	3			
Connect	2			
Disconnect	0			
Meter Information	52			

Accounts Payable:

	Number	Amount
Checks issued in April	103	\$ 603,387.44

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 252,598	1.45		
Bank United - Acct# 5047	\$ 250,973	0.80		
Seacoast National Bank - Acct# 5506	\$ 6,186	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 963,188	1.62		