

**TOWN OF PONCE INLET
MONTHLY REPORT
MAY 2018**

Financial Summary - Key Funds	Budget	May	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,541,034	\$ 116,228	\$ 5,375,406		\$ 1,165,628	82.18
401 Fund - Water Fund	\$ 1,546,835	\$ 117,706	\$ 808,164		\$ 738,671	52.25
402 Fund - Refuse Fund	\$ 181,000	\$ 15,276	\$ 106,226		\$ 74,774	58.69
403 Fund - Sewer Fund	\$ 1,031,448	\$ 92,887	\$ 612,444		\$ 419,004	59.38

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,541,034	\$ 600,603	\$ 4,568,628	\$ 18,109	\$ 1,954,297	70.12
401 Fund - Water Fund	\$ 1,546,835	\$ 104,642	\$ 827,743		\$ 719,092	53.51
402 Fund - Refuse Fund	\$ 181,000	\$ 13,115	\$ 116,306		\$ 64,694	64.26
403 Fund - Sewer Fund	\$ 1,031,448	\$ 99,768	\$ 602,696		\$ 428,752	58.43

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,153	43	47	1,243
Water-Irrigation	81	30	7	118
Sewer	784	42	34	860
Refuse	1,013	1		1,014
Occupant Change	17			
Meter Changes	3			
Disconnect	0			
Meter Information	70			

Accounts Payable:

	Number	Amount
Checks issued in May	131	\$ 412,114.30

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 252,920	1.51		
Bank United - Acct# 5047	\$ 251,143	0.80		
Seacoast National Bank - Acct# 5506	\$ 6,477	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 964,538	1.65		