

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JUNE 2018**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,541,034	\$ 219,777	\$ 5,595,182		\$ 945,852	85.54
401 Fund - Water Fund	\$ 1,546,835	\$ 106,607	\$ 914,771		\$ 632,064	59.14
402 Fund - Refuse Fund	\$ 181,000	\$ 15,130	\$ 121,356		\$ 59,644	67.05
403 Fund - Sewer Fund	\$ 1,031,448	\$ 82,875	\$ 695,319		\$ 336,129	67.41

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

<b>Expenditures:</b>						
001 Fund - General Fund	\$ 6,541,034	\$ 393,696	\$ 4,962,325	\$ 30,890	\$ 1,547,819	76.34
401 Fund - Water Fund	\$ 1,546,835	\$ 28,302	\$ 856,045	\$ 96	\$ 690,694	55.35
402 Fund - Refuse Fund	\$ 181,000	\$ 13,158	\$ 129,464		\$ 51,536	71.53
403 Fund - Sewer Fund	\$ 1,031,448	\$ 92,887	\$ 695,583		\$ 335,865	67.44

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,155	43	47	<b>1,245</b>
Water-Irrigation	81	30	7	<b>118</b>
Sewer	785	42	34	<b>861</b>
Refuse	1,016	1		<b>1,017</b>
Occupant Change	10			
Meter Changes	4			
Disconnect	0			
Meter Information	44			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in June	91	\$ 514,691.58

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930	\$ 250,000	1.35	12 months	7/31/2018
<b><i>Money Market Accounts:</i></b>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 253,239	1.60		
Bank United - Acct# 5047	\$ 251,308	0.80		
Seacoast National Bank - Acct# 5506	\$ 6,481	0.80		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 965,885	1.70		