

**TOWN OF PONCE INLET
MONTHLY REPORT
JULY 2018**

Financial Summary - Key Funds	Budget	July	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,541,034	\$ 123,128	\$ 5,720,083		\$ 820,951	87.45
401 Fund - Water Fund	\$ 1,546,835	\$ 122,344	\$ 1,037,145		\$ 509,690	67.05
402 Fund - Refuse Fund	\$ 181,000	\$ 15,244	\$ 136,600		\$ 44,400	75.47
403 Fund - Sewer Fund	\$ 1,031,448	\$ 96,923	\$ 792,242		\$ 239,206	76.81

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,541,034	\$ 366,076	\$ 5,328,401	\$ 29,901	\$ 1,182,732	81.92
401 Fund - Water Fund	\$ 1,546,835	\$ 82,276	\$ 938,321	\$ 6,653	\$ 601,862	61.09
402 Fund - Refuse Fund	\$ 181,000	\$ -	* \$ 129,464		\$ 51,536	71.53
403 Fund - Sewer Fund	\$ 1,031,448	\$ 82,866	\$ 778,449		\$ 252,999	75.47

*Payment method to vendor was changed to electronic via credit card effective 7/1st. The amount paid 7/10/18 will show up on this report next month after credit card statement is received and payment is posted.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,158	43	47	1,248
Water-Irrigation	81	30	7	118
Sewer	787	42	34	863
Refuse	1,018	1		1,019
Occupant Change	14			
Meter Changes	3			
Disconnect	0			
Meter Information	55			

Accounts Payable:

	Number	Amount
Checks issued in July	111	\$ 198,034.53

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 253,595	1.61		
Bank United - Acct# 5047	\$ 251,478	0.80		
Seacoast National Bank - Acct# 5506	\$ 7,050	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 967,439	1.91		