

**TOWN OF PONCE INLET
MONTHLY REPORT
AUGUST 2018**

Financial Summary - Key Funds	Budget	August	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,541,034	\$ 132,623	\$ 5,852,707		\$ 688,327	89.48
401 Fund - Water Fund	\$ 1,546,835	\$ 120,956	\$ 1,158,100		\$ 388,735	74.87
402 Fund - Refuse Fund	\$ 181,000	\$ 15,123	\$ 151,723		\$ 29,277	83.82
403 Fund - Sewer Fund	\$ 1,031,448	\$ 97,876	\$ 890,118		\$ 141,330	86.30

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,541,034	\$ 475,003	\$ 5,802,567	\$ 2,589	\$ 735,878	88.75
401 Fund - Water Fund	\$ 1,546,835	\$ 98,013	\$ 1,036,181		\$ 510,654	66.99
402 Fund - Refuse Fund	\$ 181,000	\$ 13,073	\$ 142,537		\$ 38,463	78.75
403 Fund - Sewer Fund	\$ 1,031,448	\$ 96,914	\$ 875,362		\$ 156,086	84.87

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,160	43	47	1,250
Water-Irrigation	81	30	7	118
Sewer	787	42	34	863
Refuse	1,019	1		1,020
Occupant Change	10			
Meter Connections	2			
Disconnect	0			
Meter Information	46			

Accounts Payable:

	Number	Amount
Checks issued in August	107	\$ 349,935.66

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 253,939	1.61		
Bank United - Acct# 5047	\$ 251,648	0.80		
Seacoast National Bank - Acct# 5506	\$ 7,055	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 969,000	1.91		