

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2018**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,532,968	\$ 109,607	\$ 5,962,313		\$ 570,655	91.26
401 Fund - Water Fund	\$ 1,431,825	\$ 129,899	\$ 1,287,999		\$ 143,826	89.96
402 Fund - Refuse Fund	\$ 181,374	\$ 15,068	\$ 166,791		\$ 14,583	91.96
403 Fund - Sewer Fund	\$ 1,051,184	\$ 91,890	\$ 982,008		\$ 69,176	93.42

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,532,968	\$ 370,784	\$ 6,173,351	\$ 7,160	\$ 366,777	94.39
401 Fund - Water Fund	\$ 1,431,825	\$ 102,814	\$ 1,138,995		\$ 292,830	79.55
402 Fund - Refuse Fund	\$ 181,374	\$ 13,146	\$ 155,683		\$ 25,691	85.84
403 Fund - Sewer Fund	\$ 1,051,184	\$ 97,866	\$ 973,229		\$ 77,955	92.58

* Please note that year-end revenue and expense accrual entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,166	42	47	1,255
Water-Irrigation	81	30	7	118
Sewer	788	41	34	863
Refuse	1,016	1		1,017
Occupant Change	6			
Meter Connections	3			
Meter Swap	3			
Meter Information	64			

Accounts Payable:

	Number	Amount
Checks issued in September	100	\$ 237,445.39

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
MBS (Ally Bk) - Acct# 425794	\$ 248,000	1.35	18 months	9/10/2018
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 254,241	1.61		
Bank United - Acct# 5047	\$ 251,813	0.80		
Seacoast National Bank - Acct# 5506	\$ 7,059	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 970,513	1.90		