

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2018**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 111,932	\$ 111,932		\$ 6,190,980	1.78
401 Fund - Water Fund	\$ 1,410,896	\$ 113,048	\$ 113,048		\$ 1,297,848	8.01
402 Fund - Refuse Fund	\$ 190,000	\$ 15,724	\$ 15,724		\$ 174,276	8.28
403 Fund - Sewer Fund	\$ 1,044,212	\$ 74,829	\$ 74,829		\$ 969,383	7.17

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 679,465	\$ 679,465	\$ 224,225	\$ 5,399,222	14.34
401 Fund - Water Fund	\$ 1,410,896	\$ 118,430	\$ 118,430		\$ 1,292,466	8.39
402 Fund - Refuse Fund	\$ 190,000	\$ 13,174	\$ 13,174		\$ 176,826	6.93
403 Fund - Sewer Fund	\$ 1,044,212	\$ 91,881	\$ 91,881		\$ 952,331	8.80

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,168	42	46	1,256
Water-Irrigation	81	30	7	118
Sewer	791	41	34	866
Refuse	1,022	1		1,023
Occupant Change	8			
Meter Connections	3			
Meter Swap	1			
Meter Information	85			

Accounts Payable:

	Number	Amount
Checks issued in October	137	\$ 570,774.44

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 254,638	1.71		
Bank United - Acct# 5047	\$ 1,774	0.80		
Seacoast National Bank - Acct# 5506	\$ 7,064	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 972,269	2.13		