

**TOWN OF PONCE INLET
MONTHLY REPORT
NOVEMBER 2018**

Financial Summary - Key Funds	Budget	November	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 1,024,610	\$ 1,138,686		\$ 5,164,226	18.07
401 Fund - Water Fund	\$ 1,410,896	\$ 116,715	\$ 229,763		\$ 1,181,133	16.28
402 Fund - Refuse Fund	\$ 190,000	\$ 15,693	\$ 31,417		\$ 158,583	16.54
403 Fund - Sewer Fund	\$ 1,044,212	\$ 77,001	\$ 151,829		\$ 892,383	14.54

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 675,076	\$ 1,354,541	\$ 158,522	\$ 4,789,849	24.01
401 Fund - Water Fund	\$ 1,410,896	\$ 110,938	\$ 229,367	\$ 15,187	\$ 1,166,342	17.33
402 Fund - Refuse Fund	\$ 190,000	\$ 13,016	\$ 26,190		\$ 163,810	13.78
403 Fund - Sewer Fund	\$ 1,044,212	\$ 74,820	\$ 166,700		\$ 877,512	15.96

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,168	42	46	1,256
Water-Irrigation	81	30	7	118
Sewer	791	41	34	866
Refuse	1,022	1		1,023
Occupant Change	6			
Meter Connections	0			
Meter Swap	2			
Meter Information	52			

Accounts Payable:

	Number	Amount
Checks issued in November	86	\$ 328,951.84

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 254,973	1.61		
Bank United - Acct# 5047	\$ 1,750	0.80		
Seacoast National Bank - Acct# 5506	\$ 7,069	0.80		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 974,011	2.18		