

**TOWN OF PONCE INLET  
MONTHLY REPORT  
DECEMBER 2018**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>December</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,302,912	\$ 3,186,808	\$ 4,325,582		\$ 1,977,330	68.63
401 Fund - Water Fund	\$ 1,410,896	\$ 125,377	\$ 355,140		\$ 1,055,756	25.17
402 Fund - Refuse Fund	\$ 190,000	\$ 15,782	\$ 47,199		\$ 142,801	24.84
403 Fund - Sewer Fund	\$ 1,044,212	\$ 86,400	\$ 238,229		\$ 805,983	22.81

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

**Expenditures:**

001 Fund - General Fund	\$ 6,302,912	\$ 481,913	\$ 1,698,697	\$ 153,501	\$ 4,450,714	29.39
401 Fund - Water Fund	\$ 1,410,896	\$ 99,590	\$ 312,504	\$ 16,695	\$ 1,081,697	23.33
402 Fund - Refuse Fund	\$ 190,000	\$ 13,311	\$ 39,501		\$ 150,499	20.79
403 Fund - Sewer Fund	\$ 1,044,212	\$ 76,991	\$ 243,692		\$ 800,520	23.34

\* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,168	42	46	<b>1,256</b>
Water-Irrigation	81	30	7	<b>118</b>
Sewer	792	41	34	<b>867</b>
Refuse	1,030	1		<b>1,031</b>
Occupant Change	7			
Meter Connections	0			
Meter Swap	3			
Meter Information	34			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in December	92	\$ 311,247.70

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 252,953	1.245	24 months	1/17/2019
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<b><i>Money Market Accounts:</i></b>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 255,319	1.61		
Bank United - Acct# 5047	\$ 252,060	1.90		
Seacoast National Bank - Acct# 5506	\$ 7,074	0.80		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 975,830	2.20		