

**TOWN OF PONCE INLET
MONTHLY REPORT
JANUARY 2019**

Financial Summary - Key Funds	Budget	January	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 382,453	\$ 4,710,417		\$ 1,592,495	74.73
401 Fund - Water Fund	\$ 1,410,896	\$ 107,072	\$ 462,270		\$ 948,626	32.76
402 Fund - Refuse Fund	\$ 190,000	\$ 15,852	\$ 63,051		\$ 126,949	33.18
403 Fund - Sewer Fund	\$ 1,044,212	\$ 74,201	\$ 312,430		\$ 731,782	29.92

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 491,050	\$ 2,189,827	\$ 156,400	\$ 3,956,685	37.22
401 Fund - Water Fund	\$ 1,410,896	\$ 91,604	\$ 404,108	\$ 15,292	\$ 991,496	29.73
402 Fund - Refuse Fund	\$ 190,000	\$ 13,272	\$ 52,773		\$ 137,227	27.78
403 Fund - Sewer Fund	\$ 1,044,212	\$ 86,400	\$ 330,092		\$ 714,120	31.61

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,166	42	46	1,254
Water-Irrigation	81	7	30	118
Sewer	789	41	34	864
Refuse	1,029	1		1,030
Occupant Change	11			
Meter Connections	0			
Meter Swap	3			
Meter Information	88			
Disconnections	1			

Accounts Payable:

	Number	Amount
Checks issued in January	140	\$ 319,640.61

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 255,696	1.75		
Bank United - Acct# 5047	\$ 252,510	2.03		
Seacoast National Bank - Acct# 5506	\$ 247,105	2.03		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,377,823	2.38		