

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2019**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 192,611	\$ 4,800,738	\$ -	\$ 1,502,174	76.17
401 Fund - Water Fund	\$ 1,410,896	\$ 108,851	\$ 453,644	\$ -	\$ 957,252	32.15
402 Fund - Refuse Fund	\$ 190,000	\$ 15,863	\$ 62,988	\$ -	\$ 127,012	33.15
403 Fund - Sewer Fund	\$ 1,044,212	\$ 80,304	\$ 314,234	\$ -	\$ 729,978	30.09

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 421,088	\$ 2,583,529	\$ 41,007	\$ 3,678,376	41.64
401 Fund - Water Fund	\$ 1,410,896	\$ 91,261	\$ 371,891	\$ -	\$ 1,039,005	26.36
402 Fund - Refuse Fund	\$ 190,000	\$ 13,432	\$ 40,015	\$ -	\$ 149,985	21.06
403 Fund - Sewer Fund	\$ 1,044,212	\$ 74,201	\$ 233,919	\$ -	\$ 810,293	22.40

* Please note that year-end revenue and expense accrual reversal entries are included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,166	42	46	1,254
Water-Irrigation	80	30	7	117
Sewer	791	41	34	866
Refuse	1,034	1		1,035
Occupant Change	9			
Meter Connections	0			
Meter Swap	2			
Meter Information	16			
Disconnections	1			

Accounts Payable:

	Number	Amount
Checks issued in February	112	\$ 293,387.17

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 256,039	1.76		
Bank United - Acct# 5047	\$ 252,903	2.03		
Seacoast National Bank - Acct# 5506	\$ 247,490	2.03		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,380,339	2.38		