

**TOWN OF PONCE INLET
MONTHLY REPORT
MARCH 2019**

Financial Summary - Key Funds	Budget	March	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 178,648	\$ 4,979,386	\$ -	\$ 1,323,526	79.00
401 Fund - Water Fund	\$ 1,410,896	\$ 107,326	\$ 560,970	\$ -	\$ 849,926	39.76
402 Fund - Refuse Fund	\$ 190,000	\$ 15,812	\$ 78,800	\$ -	\$ 111,200	41.47
403 Fund - Sewer Fund	\$ 1,044,212	\$ 86,300	\$ 400,534	\$ -	\$ 643,678	38.36

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 374,896	\$ 2,958,425	\$ 4,971	\$ 3,339,516	47.02
401 Fund - Water Fund	\$ 1,410,896	\$ 106,293	\$ 478,184	\$ -	\$ 932,712	33.89
402 Fund - Refuse Fund	\$ 190,000	\$ 13,415	\$ 53,429	\$ -	\$ 136,571	28.12
403 Fund - Sewer Fund	\$ 1,044,212	\$ 80,304	\$ 314,224	\$ -	\$ 729,988	30.09

* Please note that year-end revenue and expense accrual reversal entries are included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,166	42	46	1,254
Water-Irrigation	80	30	7	117
Sewer	789	41	34	864
Refuse	1,032	1		1,033
Occupant Change	8			
Meter Connections	0			
Meter Swap	0			
Meter Information	34			
Disconnections	1			

Accounts Payable:

	Number	Amount
Checks issued in March	134	\$ 299,517.48

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	1.50	24 months	3/8/2019*
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
* CD purchased from Wells Fargo - 4/4/19 with interest rate of 2.65% (36 mo. term)				
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 256,396	1.76		
Bank United - Acct# 5047	\$ 253,339	2.05		
Seacoast National Bank - Acct# 5506	\$ 247,917	2.03		
TD Bank	\$ 248,409	2.17		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,383,129	2.38		