

**TOWN OF PONCE INLET
MONTHLY REPORT
APRIL 2019**

Financial Summary - Key Funds	Budget	April	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 364,514	\$ 5,352,392	\$ -	\$ 950,520	84.92
401 Fund - Water Fund	\$ 1,410,896	\$ 141,594	\$ 702,974	\$ -	\$ 707,922	49.82
402 Fund - Refuse Fund	\$ 190,000	\$ 15,899	\$ 94,699	\$ -	\$ 95,301	49.84
403 Fund - Sewer Fund	\$ 1,044,212	\$ 96,878	\$ 497,455	\$ -	\$ 546,757	47.64

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 6,302,912	\$ 420,036	\$ 3,377,476	\$ 18,071	\$ 2,943,507	53.30
401 Fund - Water Fund	\$ 1,410,896	\$ 97,071	\$ 575,255	\$ 3,565	\$ 832,076	41.03
402 Fund - Refuse Fund	\$ 190,000	\$ 13,439	\$ 66,868	\$ -	\$ 123,132	35.19
403 Fund - Sewer Fund	\$ 1,044,212	\$ 86,300	\$ 400,524	\$ -	\$ 643,688	38.36

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,167	42	46	1,255
Water-Irrigation	80	30	7	117
Sewer	794	41	34	869
Refuse	1,046	1		1,047
Occupant Change	13			
Meter Connections	1			
Meter Swap	0			
Meter Information	84			
Disconnections	1			

Accounts Payable:

	Number	Amount
Checks issued in April	111	\$ 223,082.40

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	2.65	36 months	4/4/2022
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<i>Money Market Accounts:</i>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 256,788	1.76		
Bank United - Acct# 5047	\$ 253,762	2.05		
Seacoast National Bank - Acct# 5506	\$ 248,331	2.03		
TD Bank	\$ 248,848	2.17		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,385,835	2.38		