

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MAY 2019**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>May</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,302,912	\$ 181,722	\$ 5,538,004	\$ -	\$ 764,908	87.86
401 Fund - Water Fund	\$ 1,410,896	\$ 112,363	\$ 815,567	\$ -	\$ 595,329	57.80
402 Fund - Refuse Fund	\$ 190,000	\$ 16,156	\$ 110,855	\$ -	\$ 79,146	58.34
403 Fund - Sewer Fund	\$ 1,044,212	\$ 81,186	\$ 578,642	\$ -	\$ 465,570	55.41

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

**Expenditures:**

001 Fund - General Fund	\$ 6,302,912	\$ 559,217	\$ 3,956,307	\$ 30,115	\$ 2,376,720	62.29
401 Fund - Water Fund	\$ 1,410,896	\$ 54,895	\$ 682,636	\$ 3,565	\$ 731,825	48.13
402 Fund - Refuse Fund	\$ 190,000	\$ 13,439	\$ 80,308	\$ -	\$ 109,692	42.27
403 Fund - Sewer Fund	\$ 1,044,212	\$ 96,878	\$ 497,402	\$ -	\$ 546,810	47.63

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,158	42	45	<b>1,245</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	791	40	33	<b>864</b>
Refuse	1,038	1		<b>1,039</b>
Occupant Change	12			
Meter Connections	3			
Meter Swap	0			
Meter Information	19			
Disconnections	3			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in May	157	\$ 287,581.04

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct#-2446	\$ 250,000	2.65	36 months	4/4/2022
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
<b><i>Money Market Accounts:</i></b>				
Heritage Bank Jumbo Deposit - Acct# 4554	\$ 257,170	1.76		
Bank United - Acct# 5047	\$ 254,200	2.05		
Seacoast National Bank - Acct# 5506	\$ 248,759	2.03		
TD Bank	\$ 249,302	2.17		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,388,683	2.42		