

**TOWN OF PONCE INLET
MONTHLY REPORT
JUNE 2019**

Financial Summary - Key Funds	Budget	June	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 222,079	\$ 5,763,189	\$ -	\$ 539,723	91.44
401 Fund - Water Fund	\$ 1,410,896	\$ 149,984	\$ 965,789	\$ -	\$ 445,107	68.45
402 Fund - Refuse Fund	\$ 190,000	\$ 16,135	\$ 126,989	\$ -	\$ 63,011	66.84
403 Fund - Sewer Fund	\$ 1,044,212	\$ 116,524	\$ 695,166	\$ -	\$ 349,046	66.57

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,302,912	\$ 383,871	\$ 4,335,801	\$ (2,627)	\$ 1,969,738	68.75
401 Fund - Water Fund	\$ 1,410,896	\$ 32,625	\$ 715,261	\$ 360	\$ 695,275	50.72
402 Fund - Refuse Fund	\$ 190,000	\$ 13,476	\$ 93,784	\$ -	\$ 96,216	49.36
403 Fund - Sewer Fund	\$ 1,044,212	\$ 81,186	\$ 578,588	\$ -	\$ 465,624	55.41

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,157	42	45	1,244
Water-Irrigation	79	30	7	116
Sewer	790	40	33	863
Refuse	1,032	1		1,033
Occupant Change	6			
Meter Connections	0			
Meter Information	17			
Disconnections	1			

Accounts Payable:

	Number	Amount
Checks issued in June	107	\$ 172,096.77

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Seacoast National Bank - Acct# 2930/1	\$ 250,000	2.13	12 months	7/31/2019
Heritage Bank - Acct# 1718	\$ 250,000	2.21	6 months	12/28/2019
<i>Money Market Accounts:</i>				
Heritage Bank - Acct# 4554	\$ 7,516	1.76		
Bank United - Acct# 5047	\$ 254,624	2.05		
Seacoast National Bank - Acct# 5506	\$ 249,174	2.03		
TD Bank	\$ 249,743	2.17		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,391,392	2.37		