

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JULY 2019**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>July</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,302,912	\$ 237,503	\$ 6,067,324	\$ -	\$ 235,588	96.26
401 Fund - Water Fund	\$ 1,410,896	\$ 120,107	\$ 1,086,126	\$ -	\$ 324,770	76.98
402 Fund - Refuse Fund	\$ 190,000	\$ 16,010	\$ 142,954	\$ -	\$ 47,046	75.24
403 Fund - Sewer Fund	\$ 1,044,212	\$ 82,758	\$ 777,924	\$ -	\$ 266,288	74.50

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

**Expenditures:**

001 Fund - General Fund	\$ 6,302,912	\$ 391,279	\$ 4,846,834	\$ 36,110	\$ 1,419,968	77.47
401 Fund - Water Fund	\$ 1,410,896	\$ 160,622	\$ 975,744	\$ 16,327	\$ 418,825	70.31
402 Fund - Refuse Fund	\$ 190,000	\$ 27,153	\$ 148,437	\$ -	\$ 41,563	78.12
403 Fund - Sewer Fund	\$ 1,044,212	\$ 94,212	\$ 695,301	\$ -	\$ 348,911	66.59

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,162	42	44	<b>1,248</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	798	40	32	<b>870</b>
Refuse	1,029	1		<b>1,030</b>
Occupant Change	13			
Meter Connections	3			
Meter Information	25			
Disconnections	2			

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in July	147	\$ 300,287.11

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Heritage Bank - Acct# 1718	\$ 250,000	2.21	6 months	12/28/2019
<b><i>Money Market Accounts:</i></b>				
Bank United - Acct# 5047	\$ 255,064	2.05		
Seacoast National Bank - Acct# 5506	\$ 499,617	2.03		
TD Bank	\$ 250,199	2.17		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,394,186	2.36		