

**TOWN OF PONCE INLET
MONTHLY REPORT
AUGUST 2019**

Financial Summary - Key Funds	Budget	August	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,302,912	\$ 176,842	\$ 6,244,166	\$ -	\$ 58,746	99.07
401 Fund - Water Fund	\$ 1,410,896	\$ 129,496	\$ 1,215,622	\$ -	\$ 195,274	86.16
402 Fund - Refuse Fund	\$ 190,000	\$ 15,925	\$ 158,878	\$ -	\$ 31,122	83.62
403 Fund - Sewer Fund	\$ 1,044,212	\$ 90,217	\$ 868,141	\$ -	\$ 176,071	83.14

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:						
001 Fund - General Fund	\$ 6,302,912	\$ 404,324	\$ 5,251,158	\$ (27,906)	\$ 1,079,660	82.87
401 Fund - Water Fund	\$ 1,410,896	\$ 122,735	\$ 1,098,479	\$ (16,217)	\$ 328,634	76.71
402 Fund - Refuse Fund	\$ 190,000	\$ 13,515	\$ 161,952	\$ -	\$ 28,048	85.24
403 Fund - Sewer Fund	\$ 1,044,212	\$ 82,758	\$ 778,058	\$ -	\$ 266,154	74.51

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,167	42	45	1,254
Water-Irrigation	79	30	7	116
Sewer	801	40	33	874
Refuse	1,034	1		1,035
Occupant Change	16			
Meter Connections	5			
Meter Information	3			
Disconnections	6			

Accounts Payable:

	Number	Amount
Checks issued in August	143	\$ 310,587.22

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Heritage Bank - Acct# 1718	\$ 250,000	2.21	6 months	12/28/2019
<i>Money Market Accounts:</i>				
Bank United - Acct# 5047	\$ 255,429	1.69		
Seacoast National Bank - Acct# 5506	\$ 500,378	1.79		
TD Bank	\$ 250,615	1.97		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,396,831	2.17		