

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2019**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,433,537	\$ 102,651	\$ 6,244,166	\$ -	\$ 83,119	98.71
401 Fund - Water Fund	\$ 1,397,589	\$ 145,924	\$ 1,361,824	\$ -	\$ 35,765	97.44
402 Fund - Refuse Fund	\$ 189,922	\$ 15,926	\$ 174,804	\$ -	\$ 15,118	92.04
403 Fund - Sewer Fund	\$ 1,013,104	\$ 88,995	\$ 957,136	\$ -	\$ 55,968	94.48

**** Note - Water, Sewer & Refuse revenues are one month behind the expenditures**

*Expenditures:						
001 Fund - General Fund	\$ 6,433,537	\$ 428,786	\$ 5,679,945	\$ (69,100)	\$ 822,692	87.21
401 Fund - Water Fund	\$ 1,397,589	\$ 110,876	\$ 1,209,355	\$ (244)	\$ 188,478	86.51
402 Fund - Refuse Fund	\$ 189,922	\$ 14,532	\$ 176,484	\$ -	\$ 13,438	92.92
403 Fund - Sewer Fund	\$ 1,013,104	\$ 3,268	\$ 781,326	\$ -	\$ 231,778	77.12

** Please note that year-end revenue and expense accrual entries are not included in this report.*

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,165	42	45	1,252
Water-Irrigation	80	30	7	117
Sewer	800	40	33	873
Refuse	1,041	1		1,042
Occupant Change	9			
Meter Connections	5			
Meter Information	26			
Disconnections	2			

Accounts Payable:

	Number	Amount
Checks issued in September	118	\$ 278,029.24

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Heritage Bank - Acct# 1718	\$ 250,000	2.21	6 months	12/28/2019
Seacoast Bank - Acct# 3904	\$ 250,000	2.03	5 months	2/23/2020
<i>Money Market Accounts:</i>				
Bank United - Acct# 5047	\$ 5,700	1.66		
Seacoast National Bank - Acct# 5506	\$ 250,983	1.54		
TD Bank	\$ 251,006	1.92		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,396,831	1.95		