

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2019**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,541,801	\$ 114,236	\$ 114,236	\$ -	\$ 6,427,565	1.75
401 Fund - Water Fund	\$ 1,401,491	\$ 118,249	\$ 118,249	\$ -	\$ 1,283,242	8.44
402 Fund - Refuse Fund	\$ 378,000	\$ 31,979	\$ 31,979	\$ -	\$ 346,021	8.46
403 Fund - Sewer Fund	\$ 1,046,471	\$ 74,686	\$ 74,686	\$ -	\$ 971,785	7.14

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

*Expenditures:						
001 Fund - General Fund	\$ 6,541,801	\$ 818,631	\$ 818,631	\$ 93,153	\$ 5,630,017	13.94
401 Fund - Water Fund	\$ 1,401,491	\$ 114,114	\$ 114,114	\$ 17,618	\$ 1,269,759	9.40
402 Fund - Refuse Fund	\$ 378,000	\$ 13,552	\$ 13,552	\$ -	\$ 364,448	3.59
403 Fund - Sewer Fund	\$ 1,046,471	\$ 175,957	\$ 175,957	\$ -	\$ 870,514	16.81

* Please note that year-end revenue and expense accrual reversal entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,170	42	45	1,257
Water-Irrigation	80	30	7	117
Sewer	803	40	33	876
Refuse	1,041	1**		1,042

** Refuse condo unit includes 32 customers

Occupant Change	10
Meter Connections	3
Meter Information	30
Disconnections	2

Accounts Payable:

	Number	Amount
Checks issued in October	130	\$ 774,904.66

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	2.47	12 months	1/22/2020
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Heritage Bank - Acct# 1718	\$ 250,000	2.21	6 months	12/28/2019
Seacoast Bank - Acct# 3904	\$ 250,000	2.03	5 months	2/23/2020
<i>Money Market Accounts:</i>				
Bank United - Acct# 5047	\$ 5,708	1.66		
Seacoast National Bank - Acct# 5506	\$ 251,308	1.52		
TD Bank	\$ 251,361	1.68		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 901,209	1.63		