

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2020**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,541,801	\$ 261,023	\$ 5,108,923	\$ -	\$ 1,432,878	78.10
401 Fund - Water Fund	\$ 1,401,491	\$ 137,674	\$ 478,126	\$ -	\$ 923,365	34.12
402 Fund - Refuse Fund	\$ 378,000	\$ 33,379	\$ 130,357	\$ -	\$ 247,643	34.49
403 Fund - Sewer Fund	\$ 1,046,471	\$ 94,190	\$ 357,484	\$ -	\$ 688,987	34.16

*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

***Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 483,186	\$ 2,434,680	\$ (5,803)	\$ 4,112,924	37.13
401 Fund - Water Fund	\$ 1,401,491	\$ 50,324	\$ 343,208	\$ (17,618)	\$ 1,075,901	23.23
402 Fund - Refuse Fund	\$ 378,000	\$ 29,682	\$ 117,277	\$ -	\$ 260,723	31.03
403 Fund - Sewer Fund	\$ 1,046,471	\$ 72,556	\$ 240,581	\$ -	\$ 805,890	22.99

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,177	42	45	1,264
Water-Irrigation	80	30	7	117
Sewer	811	40	33	884
Refuse	1,070	1**		1,071

** Refuse condo unit includes 32 customers

Occupant Change	7
Meter Connections	2
Meter Information	4
Disconnections	2

Accounts Payable:

	Number	Amount
Checks issued in February	137	\$ 448,418.54

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 248,292	1.56		
Bank United - Acct# 5047	\$ 250,933	1.69		
Seacoast National Bank - Acct# 5506	\$ 252,613	1.75		
TD Bank	\$ 252,549	1.41		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,501,622	1.64		