

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MARCH 2020**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>March</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 6,541,801	\$ 177,309	\$ 5,350,674	\$ -	\$ 1,191,127	81.79
401 Fund - Water Fund	\$ 1,401,491	\$ 114,887	\$ 593,013	\$ -	\$ 808,478	42.31
402 Fund - Refuse Fund	\$ 378,000	\$ 33,356	\$ 163,713	\$ -	\$ 214,287	43.31
403 Fund - Sewer Fund	\$ 1,046,471	\$ 94,223	\$ 451,708	\$ -	\$ 594,763	43.16

\*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 6,541,801	\$ 472,961	\$ 3,110,049	\$ (35,685)	\$ 3,467,437	47.00
401 Fund - Water Fund	\$ 1,401,491	\$ 90,921	\$ 533,911	\$ 144	\$ 867,436	38.11
402 Fund - Refuse Fund	\$ 378,000	\$ 29,655	\$ 174,432	\$ -	\$ 203,568	46.15
403 Fund - Sewer Fund	\$ 1,046,471	\$ 94,190	\$ 357,271	\$ -	\$ 689,200	34.14

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,179	42	45	<b>1,266</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	811	40	33	<b>884</b>
Refuse	1,070	1**		<b>1,071</b>

\*\* Refuse condo unit includes 33 customers

Occupant Change	8
Meter Connections	3
Meter Information	26
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in March	139	\$ 403,934.54

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 248,569	1.28		
Bank United - Acct# 5047	\$ 251,214	1.20		
Seacoast National Bank - Acct# 5506	\$ 252,819	1.24		
TD Bank	\$ 252,804	1.20		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,502,883	1.00		