

**TOWN OF PONCE INLET
MONTHLY REPORT
APRIL 2020**

Financial Summary - Key Funds	Budget	April	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,541,801	\$ 169,340	\$ 5,522,635	\$ -	\$ 1,019,166	84.42
401 Fund - Water Fund	\$ 1,401,491	\$ 129,597	\$ 722,610	\$ -	\$ 678,881	51.56
402 Fund - Refuse Fund	\$ 378,000	\$ 33,334	\$ 197,047	\$ -	\$ 180,953	52.13
403 Fund - Sewer Fund	\$ 1,046,471	\$ 93,257	\$ 544,965	\$ -	\$ 501,506	52.08

*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

***Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 542,375	\$ 3,652,424	\$ (10,460)	\$ 2,899,837	55.67
401 Fund - Water Fund	\$ 1,401,491	\$ 102,907	\$ 636,818	\$ (144)	\$ 764,817	45.43
402 Fund - Refuse Fund	\$ 378,000	\$ 29,682	\$ 204,113	\$ -	\$ 173,887	54.00
403 Fund - Sewer Fund	\$ 1,046,471	\$ 94,223	\$ 451,495	\$ -	\$ 594,976	43.14

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,178	42	45	1,265
Water-Irrigation	79	30	7	116
Sewer	807	40	33	880
Refuse	1,073	1**		1,074

** Refuse condo unit includes 32 customers

Occupant Change	7
Meter Connections	2
Meter Information	12
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in April	112	\$ 250,332.02

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 248,773	1.00		
Bank United - Acct# 5047	\$ 251,279	0.30		
Seacoast National Bank - Acct# 5506	\$ 252,923	0.49		
TD Bank	\$ 252,835	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,503,333	0.36		