

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MAY 2020**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>May</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 6,541,801	\$ 340,818	\$ 5,863,453	\$ -	\$ 678,348	89.63
401 Fund - Water Fund	\$ 1,401,491	\$ 126,443	\$ 849,053	\$ -	\$ 552,438	60.58
402 Fund - Refuse Fund	\$ 378,000	\$ 33,522	\$ 230,569	\$ -	\$ 147,431	61.00
403 Fund - Sewer Fund	\$ 1,046,471	\$ 80,915	\$ 625,880	\$ -	\$ 420,591	59.81

\*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

**\*Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 456,276	\$ 4,108,700	\$ (5,842)	\$ 2,438,943	62.72
401 Fund - Water Fund	\$ 1,401,491	\$ 113,403	\$ 750,221	\$ -	\$ 651,270	53.53
402 Fund - Refuse Fund	\$ 378,000	\$ 29,736	\$ 233,849	\$ -	\$ 144,151	61.86
403 Fund - Sewer Fund	\$ 1,046,471	\$ 93,257	\$ 544,752	\$ -	\$ 501,719	52.06

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,177	42	45	<b>1,264</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	810	40	33	<b>883</b>
Refuse	1,074	1**		<b>1,075</b>

\*\* Refuse condo unit includes 32 customers

Occupant Change	6
Meter Connections	2
Meter Information	5
Disconnect	2

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in May	84	\$ 246,485.06

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 248,971	1.00		
Bank United - Acct# 5047	\$ 251,343	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,030	0.49		
TD Bank	\$ 252,868	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,253,905	0.45		