

**TOWN OF PONCE INLET
MONTHLY REPORT
JUNE 2020**

Financial Summary - Key Funds	Budget	June	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,541,801	\$ 240,620	\$ 6,104,073	\$ -	\$ 437,728	93.31
401 Fund - Water Fund	\$ 1,401,491	\$ 155,855	\$ 1,004,908	\$ -	\$ 396,583	71.70
402 Fund - Refuse Fund	\$ 378,000	\$ 33,450	\$ 264,019	\$ -	\$ 113,981	69.85
403 Fund - Sewer Fund	\$ 1,046,471	\$ 101,068	\$ 726,949	\$ -	\$ 319,522	69.47

*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

***Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 405,559	\$ 4,514,259	\$ 196,327	\$ 71,875	77.38
401 Fund - Water Fund	\$ 1,401,491	\$ 99,265	\$ 849,486	\$ -	\$ 552,005	60.61
402 Fund - Refuse Fund	\$ 378,000	\$ 29,762	\$ 263,611	\$ -	\$ 114,389	69.74
403 Fund - Sewer Fund	\$ 1,046,471	\$ 80,915	\$ 625,667	\$ -	\$ 420,804	59.79

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,178	42	45	1,265
Water-Irrigation	78	30	7	115
Sewer	812	40	33	885
Refuse	1,074	1**		1,075

** Refuse condo unit includes 32 customers

Occupant Change	8
Meter Connections	2
Meter Information	14
Disconnect	1

Accounts Payable:

	Number	Amount
Checks issued in June	105	\$ 492,002.43

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,186	0.99		
Bank United - Acct# 5047	\$ 251,404	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,134	0.49		
TD Bank	\$ 252,899	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,254,347	0.43		