

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JULY 2020**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>July</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 6,541,801	\$ 146,181	\$ 6,250,998	\$ -	\$ 290,803	95.55
401 Fund - Water Fund	\$ 1,401,491	\$ 129,659	\$ 1,134,602	\$ -	\$ 266,889	80.96
402 Fund - Refuse Fund	\$ 378,000	\$ 33,821	\$ 297,840	\$ -	\$ 80,160	78.79
403 Fund - Sewer Fund	\$ 1,046,471	\$ 89,272	\$ 816,221	\$ -	\$ 230,250	78.00

\*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

**\*Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 430,434	\$ 4,944,673	\$ 50,126	\$ 1,547,002	76.35
401 Fund - Water Fund	\$ 1,401,491	\$ 99,315	\$ 948,822	\$ -	\$ 452,669	67.70
402 Fund - Refuse Fund	\$ 378,000	\$ 29,762	\$ 293,374	\$ -	\$ 84,626	77.61
403 Fund - Sewer Fund	\$ 1,046,471	\$ 101,068	\$ 726,736	\$ -	\$ 319,735	69.45

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,181	42	45	<b>1,268</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	817	40	33	<b>890</b>
Refuse	1,075	1**		<b>1,076</b>

\*\* Refuse condo unit includes 32 customers

Occupant Change	20
Meter Connections	2
Meter Information	15
Disconnect	1

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in July	110	\$ 248,580.39

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.55	6 months	8/12/2020
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,359	0.82		
Bank United - Acct# 5047	\$ 251,468	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,241	0.49		
TD Bank	\$ 252,931	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,254,774	0.40		