

**TOWN OF PONCE INLET  
MONTHLY REPORT  
NOVEMBER 2020**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>November</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 1,206,145	\$ 1,350,793	\$ -	\$ 5,491,391	19.74
401 Fund - Water Fund	\$ 1,491,203	\$ 124,890	\$ 113,888	\$ -	\$ 1,377,315	7.64
402 Fund - Refuse Fund	\$ 396,000	\$ 33,479	\$ 30,320	\$ -	\$ 365,680	7.66
403 Fund - Sewer Fund	\$ 1,054,667	\$ 91,963	\$ 112,109	\$ -	\$ 942,558	10.63
<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 450,231	\$ 1,335,262	\$ 4,182	\$ 5,502,740	19.58
401 Fund - Water Fund	\$ 1,491,203	\$ 105,437	\$ 163,227	\$ 9,182	\$ 1,318,794	11.56
402 Fund - Refuse Fund	\$ 396,000	\$ 29,789	\$ 29,789	\$ -	\$ 366,211	7.52
403 Fund - Sewer Fund	\$ 1,054,667	\$ 83,751	\$ 165,454	\$ -	\$ 889,213	15.69

\* Please note that all year-end expense accrual reversal entries are not included in this report, therefore some prior year expenditures are shown in current year report.

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,179	42	45	<b>1,266</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	810	40	33	<b>883</b>
Refuse	1,070	1**		<b>1,071</b>

\*\* Refuse condo unit includes 32 customers

Occupant Change	8
Meter Connections	1
Meter Information	1
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in November	70	\$ 215,701.39

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,956	0.61		
Bank United - Acct# 5047	\$ 251,700	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,607	0.40		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 455,733	0.32		