

**TOWN OF PONCE INLET
MONTHLY REPORT
JANUARY 2021**

Financial Summary - Key Funds	Budget	January	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 540,161	\$ 5,093,761	\$ -	\$ 1,748,423	74.45
401 Fund - Water Fund	\$ 1,491,203	\$ 45,277	\$ 328,422	\$ -	\$ 1,162,781	22.02
402 Fund - Refuse Fund	\$ 396,000	\$ 16,687	\$ 97,485	\$ -	\$ 298,515	24.62
403 Fund - Sewer Fund	\$ 1,054,667	\$ 32,837	\$ 267,689	\$ -	\$ 786,978	25.38
Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 414,091	\$ 2,038,710	\$ 43,273	\$ 4,760,201	30.43
401 Fund - Water Fund	\$ 1,491,203	\$ 74,289	\$ 302,301	\$ 2,204	\$ 1,186,698	20.42
402 Fund - Refuse Fund	\$ 396,000	\$ 44,832	\$ 104,276	\$ -	\$ 291,724	26.33
403 Fund - Sewer Fund	\$ 1,054,667	\$ 122,738	\$ 211,724	\$ -	\$ 842,943	20.08

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,187	42	45	1,274
Water-Irrigation	79	30	7	116
Sewer	814	40	33	887
Refuse*	547			547

* Refuse condo units January billing was completed 12/31/20 due to 1/1/21 holiday

Occupant Change	8
Meter Connections	3
Meter Information	3
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in January	93	\$ 278,693.70

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 250,163	0.47		
Bank United - Acct# 5047	\$ 251,814	0.25		
Seacoast National Bank - Acct# 5506	\$ 253,756	0.33		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 455,950	0.24		